

GREENVILLE COUNTY, S.C.

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GREENVILLE COUNTY, S.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) REARRANGEMENT AND EXTENSION AGREEMENT

THIS AGREEMENT made and entered into by and between O. L. Andrews, hereinafter called First Party, and Metropolitan Life Insurance Company, of New York, New York, hereinafter called Second Party;

WITNESSETH:

WHEREAS, O. L. Andrews heretofore executed and delivered a certain mortgage, hereinafter referred to as said mortgage, to C Douglas Wilson & Co., dated January 2, 1962, and recorded in Book 878 at Page 231, in the R.M.C. Office for Greenville County, South Carolina, on certain real estate in said last named County and State, said mortgage being made to secure one note, hereinafter referred to as said note, for the aggregate principal sum of Fifteen Thousand and No/100 (\$15,000.00) Dollars, of which Ten Thousand One Hundred Ninety Six and 51/100 (\$10,196.51) Dollars, hereinafter referred to as said indebtedness, with interest as hereinafter set forth, now remain unpaid;

AND, WHEREAS, the First Party hereby represents that he is now the sole owner of the real estate so encumbered, and the Second Party hereby represents that it is the legal owner and holder of said indebtedness, and said parties mutually desire the extension and rearrangement of the time and manner of payment of said indebtedness and interest on the terms hereinafter provided;

NOW, THEREFORE, in consideration of the premises, the promises and agreements between the said parties hereinafter contained, and the mutual benefits accruing to the undersigned parties hereunder, it is hereby agreed between them as follows:

The First Party hereby jointly and severally covenants and agrees with the Second Party, its successors and assigns:

1. To pay said indebtedness with interest to be computed from December 1, 1965, at the rate of 5 1/2% per annum, payable on the first day of each and every month, beginning January 1, 1966, upon all principal remaining from time to time unpaid; principal and interest to be paid in installments as follows:

\$85.14 on January 1, 1966, and \$85.14 each on the first days of each and every month thereafter to November 1, 1981, inclusive, and the balance on December 1, 1981.